



HBC Schedules 2018 Financial Results and Declares Quarterly Dividend

March 19, 2019

TORONTO & NEW YORK--(BUSINESS WIRE)--Mar. 19, 2019-- HBC (TSX: HBC) will announce financial results for the fourth quarter and fiscal year 2018 on Wednesday, April 3, 2019 before market hours. HBC's Governor and Executive Chairman, Richard Baker, Chief Executive Officer Helena Foulkes, and Chief Financial Officer Ed Record will subsequently host a conference call to discuss the company's results at 8:30 a.m. ET.

The conference call will be accessible by calling the operator assisted toll-free dial-in number (800) 535-7056 or international dial-in number (253) 237-1145. A live webcast of the conference call will be accessible on HBC's website at: <http://investor.hbc.com/events.cfm>. The audio replay also will be available via this link.

Dividend

The Board of Director's of HBC declared the company's regular quarterly dividend to be paid on April 15, 2019, to shareholders of record at the close of business on March 29, 2019. The dividend is in the amount of \$0.0125 per HBC common share and is designated as an "eligible dividend" for Canadian tax purposes. The declaration of dividends is at the discretion of HBC's board.

About HBC

HBC is a diversified retailer focused on driving the performance of high quality stores and their omnichannel platforms and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC's portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with 350 stores and about 40,000 employees around the world. HBC's leading businesses across North America include Saks Fifth Avenue, Hudson's Bay, Lord & Taylor, and Saks OFF 5TH.

HBC also has significant investments in joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture. HBC has partnered with SIGNA Retail Holdings for real estate and retail joint ventures in Europe.

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